



LETTER OF INDEMNITY FOR BANK GUARANTEE-i

TO

AFFIN ISLAMIC BANK BERHAD Registration No. 200501027372 (709506-V)

STAMP

Date:

Dear Sirs,

In consideration of your agreeing at my/our request to sign and give a Bank Guarantee-i in favor of

.....
for the sum of Ringgit Malaysia (RM.....)

in respect of
.....

I/We hold myself/ourselves or my/our successors-in-title or heirs or personal representatives liable for all the consequences that may arise in your so doing and agree and undertake to indemnify you at all times against all claims, demands, losses, actions, damages, proceedings expenses and costs as between solicitor and our client and all other liabilities of whatever nature or description which may be made or incurred or suffered by you in connection with or in any manner arising from your so doing unless directly caused by your negligence, default or fraud.

WITHOUT PREJUDICE to the generality of my/our aforesaid indemnity, I/WE HEREBY AUTHORISE you at your discretion to set-off any money in your hands belonging to me/us or to earmark against or debit any of my/our account which I/We now or may hereafter have with you part or the whole amount guaranteed and claim from me/us the deficit, if any. Any set-off will be with seven (7) days' notice to me/us at our address in your records.

I/We understand that all your charges exclude tax(es) that would be imposed in the future (including but not limited to Sales and Services Tax (SST) or any other applicable taxes. Upon implementation of such tax(es), you will be entitled to recover from us any tax(es) that you are required by the law to collect.

We further agree that my/our liability aforesaid shall be continuing liability and shall remain in force and effect until you have been discharged of liabilities under the said Bank Guarantee-i issued by you.

Dated this day of 20

I/WE jointly and severally, HEREBY GUARANTEE the due performance of the above mentioned indemnity AND AGREE that my/our liability to you shall not be prejudiced or affected by any time or compromise or other arrangement or other indulgences which you may grant to or make with any person or persons liable to you in respect of the above indemnity.

Yours faithfully,

.....
Authorized Signature(s) & Co. Rubber Stamp

For Bank's Use Only	
BG-i Ref No.	
BG-i Facility Limit	
BG-i Commission Rate	
Cash Margin / TD-i (if any)	
Checked By	